



TRI-M TECHNOLOGIES

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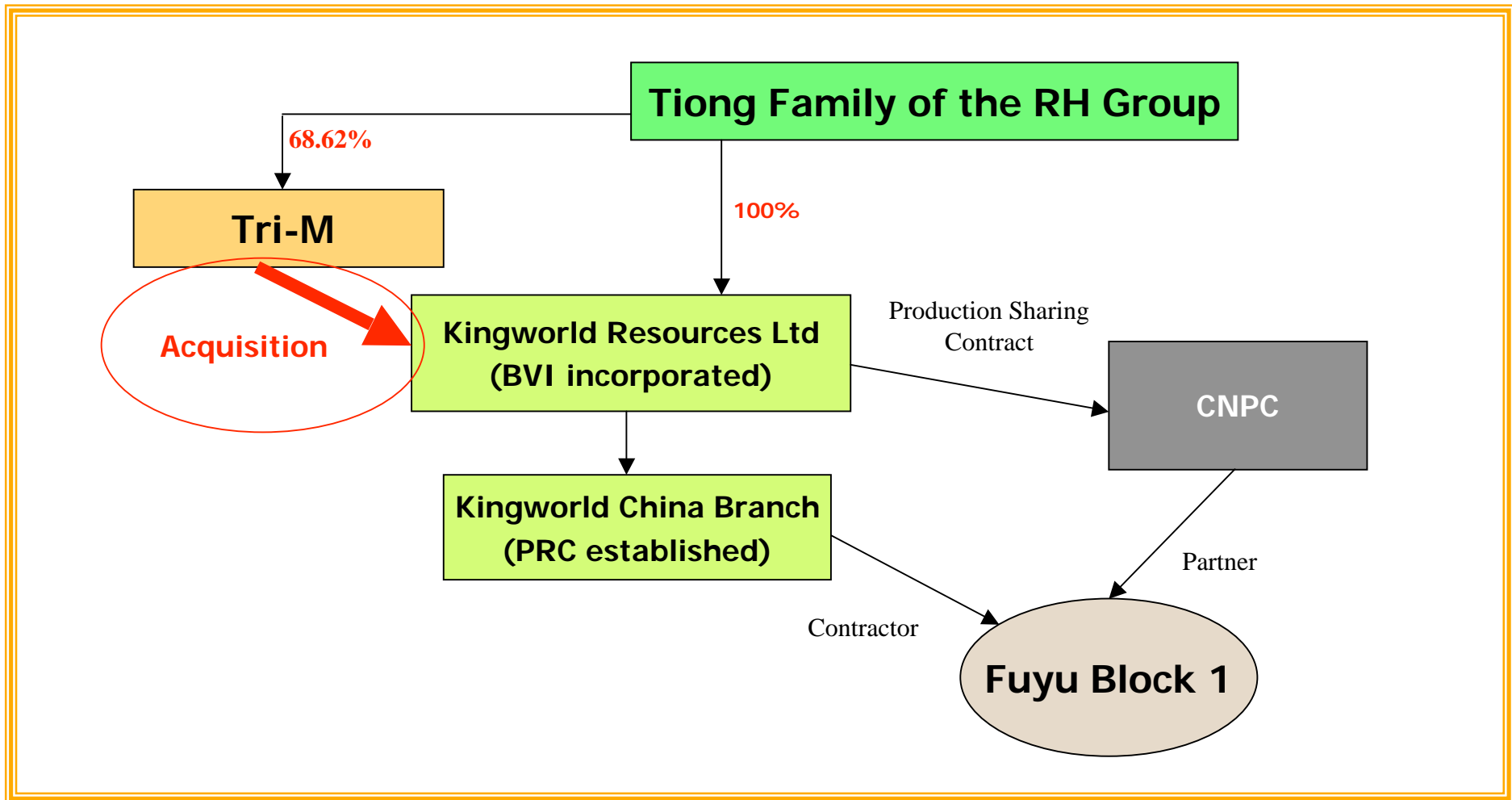
**Proposed Acquisition
of
Kingworld Resources Limited**

August 2008

Background of the Transaction

- On 14 March 2008, the Company announced that it had executed a non-binding Memorandum of Understanding relating to the proposed acquisition of Kingworld Resources Ltd.
- In November 2007, Kingworld signed a production sharing contract with China National Petroleum Corporation relating to the joint development and production of hydrocarbon resources at Fuyu 1 Block, Songliao Basin, Jilin Province, PRC.
- The Company is desirous of acquiring Kingworld Resources Limited as it seeks to diversify its business activities into the oil and gas industry, with the view towards improving its financial condition and removing itself from the SGX Watch List.
- On 18 August 2008, the Company announced that it had signed the definitive sale and purchase agreement relating to the proposed acquisition.

Structure of the Transaction





Rimbunan Hijau Group

Rimbunan Hijau Group (The RH Group) is a multinational conglomerate with Headquarters in Malaysia and controlled by the Tiong Family. It is engaged in many disciplines of business.



Forestry and Timber Processing

RH Group is a global major player in logging operations, forest plantation and timber processing industries with operations in Malaysia, Papua New Guinea, New Zealand, Russia, Equatorial Guinea, Gabon, Congo and South America.



Palm Oil Plantation

RH Group owns about 70,000 hectares of palm oil plantation together with a land bank of approximately 200,000 hectares.



Rimbunan Hijau Group



A Global Chinese-language Media Group

Under the flagship of Media Chinese International, the Group is engaged in the publication, printing and distribution of Chinese-language newspapers (over 1 million copies a day), magazines (over 30 titles), books, the provision of electronic contents and the provision of travel and travel related services in Hong Kong, Taiwan, Mainland China, Southeast Asia and North America. This is dual primary listed in the mainboard of both the Stock Exchange of Hong Kong and Bursa Securities.



Other Diversified Businesses

RH Group has also extensive investments in a number of industries, including mining, fishery, information technology, and manufacturing, real estate, hospitality and tour and travel operation etc.

Kingworld Resources Ltd

Shareholders : Tan Sri Datuk Tiong Hiew King and
Mr. Tiong Kiu King

Business : A company set up to be engaged in the evaluation, development and production of crude petroleum for sale within or outside the PRC. In November 2007, Kingworld signed a contract with China National Petroleum Corporation on the joint development and production of hydrocarbon resources at Block 1 of Fuyu in the Songliao Basin, with crude oil being its end product.



Fuyu 1 Block

Fuyu County, Song Yu City

Part of the Songliao Basin in which the Daqing Oilfields are located at the northern region.*

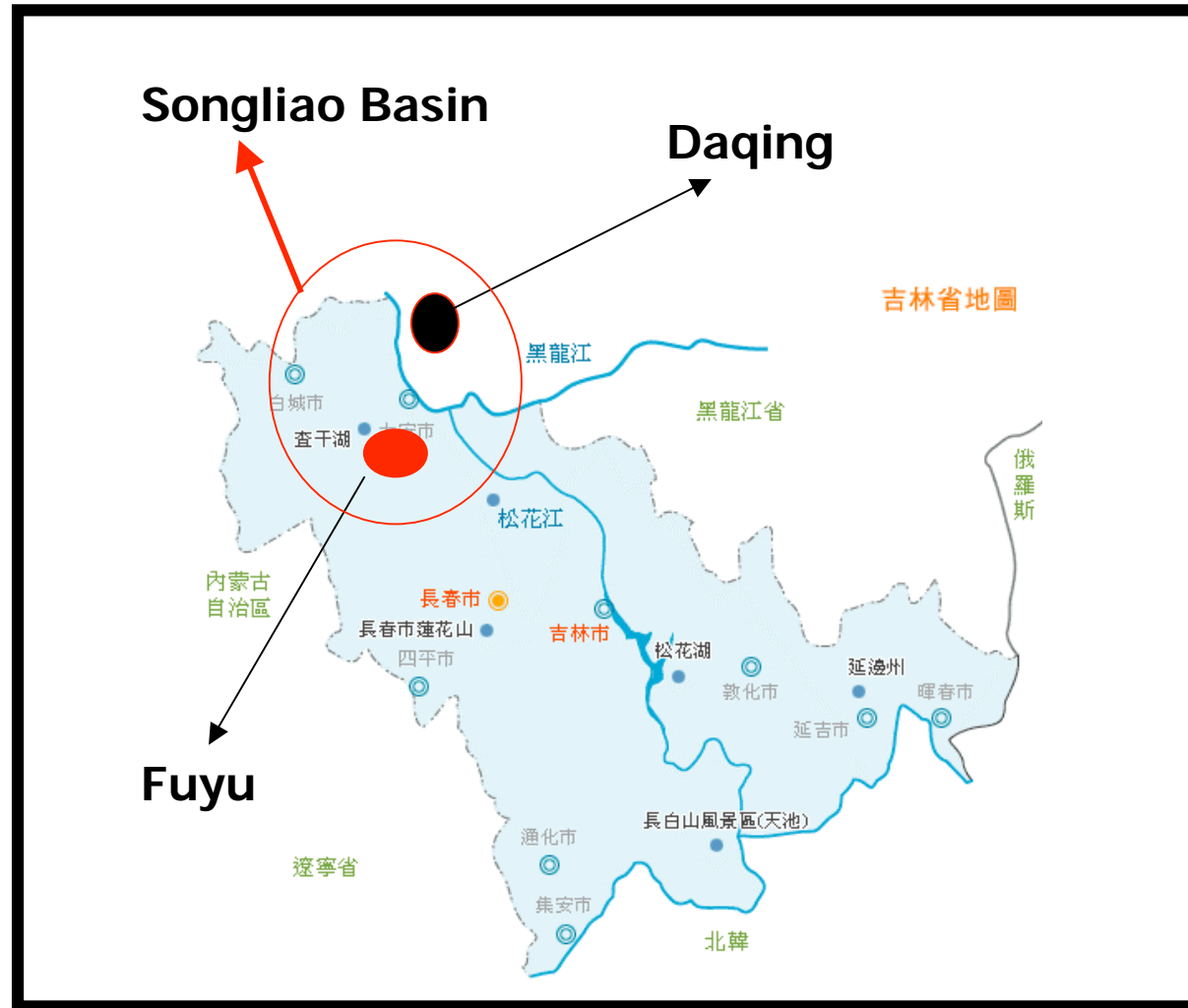
SongYu City



* Source: U.S. Geological Survey Bulletin 2203-A



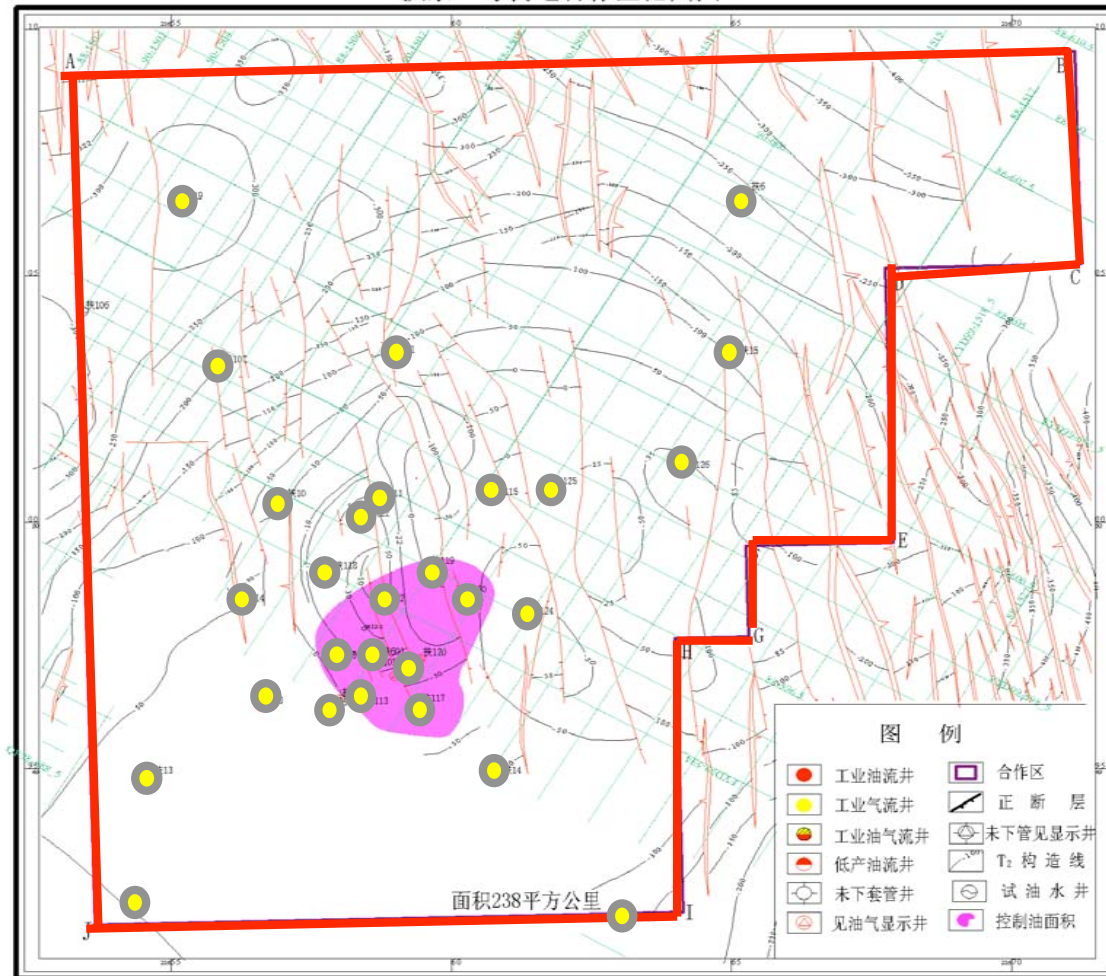
Fuyu 1 Block





Fuyu 1 Block

Total Area :
254.9 sq km



Production Sharing Contract

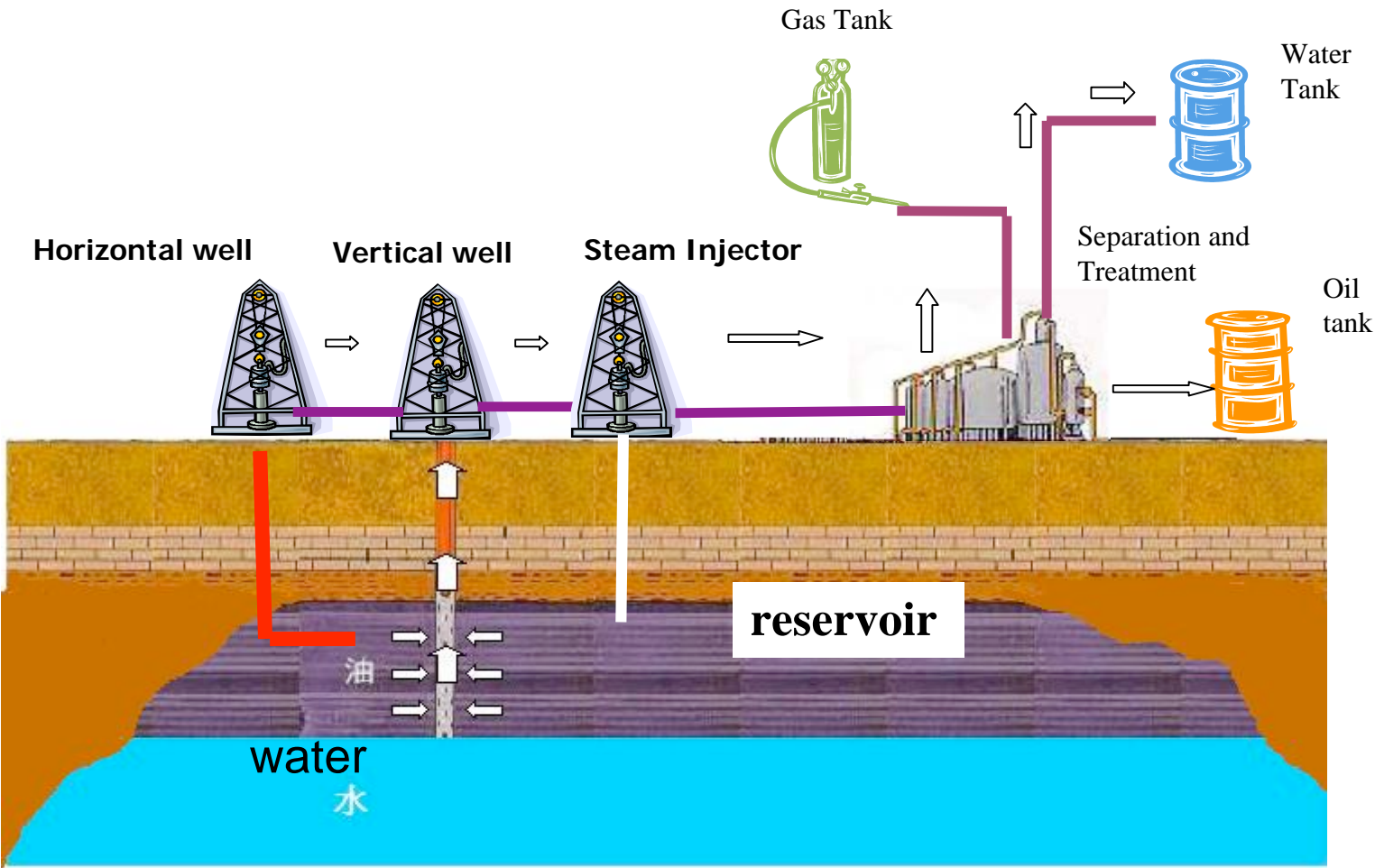
- Business** : Evaluation, development, production and sale of crude oil in Fuyu 1 Block within or outside the PRC.
- Duration** : for a period of maximum 3 years for the evaluation of the prospect and thereafter 20 years from the commencement of commercial production. The contract is limited to a maximum of 30 years.
- Conditions** : Kingworld pays 100% of Evaluation Cost, Development Cost and 49% of the Operating Cost, which it recovers according to a mechanism of "cost recovery oil" and "investment recovery oil" as described in the contract. Remaining oil after cost recovery is "share oil", which is apportioned between CNPC 51% and KRL 49%. The joint parties will deduct all applicable taxes and Royalty that might apply in PRC from the production in kind or in cash as it is applicable. Kingworld's "share oil" is subject to payment of all other corporate income tax that may be applicable in the PRC.

Production Methods

Proposed Technique : Thermal Recovery Method which means firstly Huff and Puff and subsequently Steam Flooding.

Estimated Recovery Factor : In the range of 16.7% to 30.5%, for the Huff 'n Puff and steam flooding oil production methods.

Production Methods



Resources Estimates

- Summary of STOIIP (Stock Tank Oil Initially In Place) for the 100% gross licence volumes and the 1C, 2C and 3C net contingent resources entitlement attributable to Kingworld are as follows:-

STOIIP			Net Entitlement Attributable to Kingworld		
Low	Best	High	1C	2C	3C
Million Tons	Million Tons	Million Tons	Million Tons	Million Tons	Million Tons
5.14	34.37	104.62	0.049	4.197	14.391

Acquisition Terms

- The estimated value of all shares in Kingworld by an independent valuer is approximately US\$975 million (S\$1.37 billion).
- The purchase consideration is S\$203 million which shall be satisfied by the issue of 180 million new shares at the issue price of S\$1 each and a cash payment of S\$23 million.
- The completion is conditional upon the receipt of approval in principle from the SGX, shareholder approval and other conditions precedent.
- Upon the completion, the shareholding of the Tiong family will be increased from 68.62% to 81.06%.

Q & A