

TRI-M TECHNOLOGIES (S) LIMITED

(Company Registration No.: 198701138Z)

USAGE OF PLACEMENT PROCEEDS

Further to the announcements made on 25 March 2008, 8 April 2008, 7 May 2008, 31 October 2008 and 6 May 2009 in relation to the placement of 40,000,000 New Shares at S\$0.109 each in the share capital of Tri-M Technologies (S) Limited ("the Company") and the usage of the placement proceeds respectively, the Board of Directors (the "Board") of the Company wishes to provide the following update on the usage of the net placement proceeds of S\$4,239,000:-

Intended uses	Net placement proceeds allocated S\$'000	Net placement proceeds used to date S\$'000	Balance S\$'000
Expenses incurred in connection with the proposed acquisition contemplated in the Memorandum of Understanding dated 14 March 2008 in relation to the development and production of crude oil in Jilin Province, the Peoples' Republic of China	2,500	1,713	787
Working capital	1,739	1,736	3
Total	4,239	3,449	790

Further to the announcement made on 17 August 2009 in relation to the completion of the Proposed Transactions (as defined in the Shareholders' Circular dated 15 July 2009) which has taken place on 17 August 2009, the Board wishes to inform that the balance of approximately S\$787,000 from the net placement proceeds of S\$2.5 million allocated for expenses incurred in connection with the proposed acquisition of Kingworld Resources Limited will be used by the Company for general working capital purposes.

The Board will continue to provide periodic announcements on the utilisation of the balance of the net placement proceeds as and when the proceeds are materially disbursed.

BY ORDER OF THE BOARD

Tan Sri Datuk Sir Tiong Hiew King
Executive Chairman
27 August 2009