

TRI-M TECHNOLOGIES (S) LIMITED

(Company Registration No.: 198701138Z)

USAGE OF PLACEMENT PROCEEDS

Further to the announcement made on 29 September 2009 in relation to the placement of 54,500,000 New Shares at S\$0.80 each in the share capital of Tri-M Technologies (S) Limited ("the Company"), the Board of Directors (the "Board") of the Company wishes to announce the usage of the placement proceeds, which amounted to S\$43.6 million, as follows:-

Proceeds	S\$'000
Amount raised	43,600
Less: Placement expenses	(1,985)
Net placement proceeds	41,615

Intended uses	Net placement proceeds allocated S\$'000	Net placement proceeds used to date S\$'000	Balance S\$'000
As part payment of the unpaid cash consideration for the acquisition of the entire issued share capital of Kingworld Resources Limited	10,000	10,000	-
To fund the capital expenditure and operating costs in connection with the crude oil production project at Fuyu 1 Block in preparation for commercial production	30,000	-	30,000
Working capital	1,615	-	1,615
Total	41,615	10,000	31,615

The Board will continue to provide periodic announcements on the utilisation of the balance of the net placement proceeds as and when the proceeds are materially disbursed.

BY ORDER OF THE BOARD

Tan Sri Datuk Sir Tiong Hiew King
Executive Chairman
13 October 2009