

## Unaudited Full Year Financial Statement And Dividend Announcement for the Year Ended 31 December 2009

### PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF FULL YEAR RESULTS

1 (a) An income statement (for the group) together with a comparative statement for the corresponding year of the immediately preceding financial year.

	Group		% Change
	31/12/2009	31/12/2008	
	\$'000	\$'000	
<b>Revenue</b>	4,180	12,018	(65.22)
Cost of sales	(4,687)	(18,651)	(74.87)
<b>Gross loss</b>	<b>(507)</b>	<b>(6,633)</b>	<b>(92.36)</b>
Other income	714	1,029	(30.61)
Selling and distribution expenses	(357)	(744)	(52.02)
Administrative expenses	(2,917)	(4,237)	(31.15)
Other operating expenses	(1,236)	(9,256)	(86.65)
Finance costs	(387)	(573)	(32.46)
<b>Loss before tax</b>	<b>(4,690)</b>	<b>(20,414)</b>	<b>(77.03)</b>
Income tax expense	120	76	57.89
<b>Loss net of tax</b>	<b>(4,570)</b>	<b>(20,338)</b>	<b>(77.53)</b>
Loss attributable to owners of the parent	(4,570)	(20,338)	(77.53)
Basic and fully diluted loss per share attributable to owners of the parent (cents per share)	(1.35)	(7.69)	

**1 (a)(i) Loss before taxation is arrived after crediting/(charging) the following :**

	Group	
	31/12/2009	31/12/2008
	\$'000	\$'000
Interest expense	(387)	(573)
Interest income on bank deposits	2	3
Bad debts recovered	-	31
Gain/(Loss) on disposal of property, plant and equipment	541	(2,099)
(Loss)/Gain on foreign exchange	(381)	791
Depreciation of property, plant and equipment	(752)	(6,043)
Impairment loss in value of idle assets	(162)	(6,135)
Write-off dry wells	(242)	-
Write-back of non-recurring engineering cost provision	101	-
Allowance for doubtful trade receivables	(3)	-
Allowance for inventory obsolescence	(20)	(67)

**1(a)(ii) Consolidated Statement of Comprehensive Income for the year ended 31 December 2009**

	Group	
	31/12/2009	31/12/2008
	\$'000	\$'000
Loss net of tax	(4,570)	(20,338)
Other comprehensive income:		
Impairment loss on leasehold, land and building	-	(75)
Foreign currency translation	576	70
<b>Other comprehensive income for the year, net of tax</b>	<b>576</b>	<b>(5)</b>
<b>Total comprehensive income for the year that is attributable to owners of the parent</b>	<b>(3,994)</b>	<b>(20,343)</b>

**1 (b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	Group		Company	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
	\$'000	\$'000	\$'000	\$'000
<b>Non-Current Assets</b>				
Property, plant and equipment	2,368	1,297	45	7
Goodwill	116,134	-	-	-
Evaluation assets	19,401	-	-	-
	<b>137,903</b>	<b>1,297</b>	<b>45</b>	<b>7</b>
<b>Current Assets</b>				
Assets held for sale	4,377	4,377	-	-
Amount due from subsidiaries	-	-	132,562	-
Inventories	976	141	41	-
Trade and other receivables	3,528	3,569	2,129	2,794
Other current assets	164	2,242*	49	2,157*
Cash and cash equivalents	22,663	2,362	20,511	1,893
	<b>31,708</b>	<b>12,691</b>	<b>155,292</b>	<b>6,844</b>
<b>Current Liabilities</b>				
Loans and borrowings	2,098	6,818	268	978
Trade and other payables	23,705	6,302	12,608	3,197
Income tax payable	144	309	144	144
	<b>25,947</b>	<b>13,429</b>	<b>13,020</b>	<b>4,319</b>
<b>Net Current Assets/(Liabilities)</b>	<b>5,761</b>	<b>(738)</b>	<b>142,272</b>	<b>2,525</b>
<b>Non-Current Liabilities</b>				
Loans and borrowings	5,066	10,699	2,977	10,699
	<b>5,066</b>	<b>10,699</b>	<b>2,977</b>	<b>10,699</b>
<b>Net Assets/(Liabilities)</b>	<b>138,598</b>	<b>(10,140)</b>	<b>139,340</b>	<b>(8,167)</b>
<b>Capital and reserves</b>				
Share capital	176,877	24,145*	176,877	24,145*
Reserves	(38,279)	(34,285)	(37,537)	(32,312)
<b>Total Equity/(Deficit)</b>	<b>138,598</b>	<b>(10,140)</b>	<b>139,340</b>	<b>(8,167)</b>

\* Prior year comparatives have been restated and please refer to note (1) in page 4.

**Note (1) :****Prior year adjustment**

The following prior year comparatives have been restated as follows:

	Group		Company	
	2008 \$'000	2008 \$'000	2008 \$'000	2008 \$'000
	(As restated)	(As previously stated)	(As restated)	(As previously stated)
<b>Balance sheet:</b>				
<b>Other current assets</b>	2,242	1,042	2,157	957
<b>Share capital</b>	24,145	22,945	24,145	22,945
<b>Net asset value per ordinary share capital</b>	(3.70) cents	(4.14) cents	(2.98) cents	(3.42) cents

As announced on 3 April 2008, Surreyville Pte Ltd (“Surreyville”), the immediate holding company, transferred 10,000,000 ordinary shares in the Company on 1 April 2008 to Chan Cheuk Wah, as directed by Wellmax Consultants Ltd (“Wellmax”), pursuant to an engagement letter dated 13 March 2008 between Surreyville and Wellmax, engaging Wellmax as advisor to Surreyville to assist the implementation and execution of the acquisition of Kingworld Resources Limited (“KRL”), as announced on 14 March 2008.

KRL’s acquisition was completed on 17 August 2009. In late 2009, the Company was advised by Surreyville that the services provided by Wellmax was for the benefit of the Company and, accordingly, the Company recognised the consideration for this service, which amounted to S\$1.2 million as a equity-settled share based payment transaction in accordance to FRS 102, Share-Based Payments. As the amount will not be recovered by Surreyville, it is treated as a capital contribution in the Company, thus resulting in a prior year adjustment in 2009.

The effect of the prior year adjustment is to increase share capital and professional fee for the acquisition of KRL, which is included in other current assets, by S\$1.2 million.

**1 (b)(ii) Aggregate amount of group's borrowings and debt securities.**

Amount repayable in one year or less, or on demand

As at 31/12/2009		As at 31/12/2008	
Secured	Unsecured	Secured	Unsecured
\$'000	\$'000	\$'000	\$'000
1,830	268	427	6,391

Amount repayable after one year

As at 31/12/2009		As at 31/12/2008	
Secured	Unsecured	Secured	Unsecured
\$'000	\$'000	\$'000	\$'000
2,089	2,977	-	10,699

	Group		Company	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
	\$'000	\$'000	\$'000	\$'000
<b>Borrowings (Current)</b>				
Obligations under finance leases	-	147	-	111
Bank overdrafts	592	2,118	268	867
Revolving credits	-	3,315	-	-
RMB – term loan	-	958	-	-
MYR – term loan	1,506	280	-	-
<b>Total Borrowings (Current)</b>	<b>2,098</b>	<b>6,818</b>	<b>268</b>	<b>978</b>
<b>Borrowings (Non-current)</b>				
MYR – term loan	2,089	-	-	-
Loans from a corporate shareholder	2,977	10,699	2,977	10,699
<b>Total Borrowings (Non-Current)</b>	<b>5,066</b>	<b>10,699</b>	<b>2,977</b>	<b>10,699</b>
<b>Total loans and borrowings</b>	<b>7,164</b>	<b>17,517</b>	<b>3,245</b>	<b>11,677</b>

**Details of any collateral**

On 1 July 2009, the bank overdraft and revolving credit of a subsidiary amounting to approximately S\$4.05 million have been converted into a secured term loan. The term loan is secured by first legal charge over the subsidiary's leasehold land and building and by the joint and several personal guarantee of two directors for approximately S\$4.35 million to a bank in Malaysia. In addition, a fresh Corporate Guarantee by the Company was provided for approximately S\$4.35 million.

The bank overdraft granted to the subsidiary by another bank in Malaysia is secured by a second legal charge over the subsidiary's leasehold land and building. In addition, a Corporate Guarantee by the Company was provided for approximately S\$4.08 million.

Additionally the Company's bank borrowings are also secured by the joint and several personal guarantee of two directors of up to S\$4 million to a bank in Singapore.

**Breach of banking covenants**

As at 31 December 2009, the Group and the Company have not breached the banking covenants.

**1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding year of the immediately preceding financial year.**

	31/12/2009	31/12/2008
	\$'000	\$'000
<b>Operating activities</b>		
Loss before taxation	(4,690)	(20,414)
Adjustments for:		
Allowance for doubtful trade receivables	3	-
Allowance for inventory obsolescence	20	67
Write-off of dry wells	242	-
Depreciation of property, plant and equipment	752	6,043
Interest income on bank deposits	(2)	(3)
Interest expense	387	573
Gain/(loss) on disposal of property, plant and equipment	(541)	2,099
Write-back of non-recurring engineering cost provision	(101)	-
Impairment loss in value of idle property, plant and equipment	162	6,135
Write down in value of property, plant and equipment due to closure and relocation of factory	-	323
Currency realignment	1,407	(991)
<b>Operating cash flows before changes in working capital</b>	<b>(2,361)</b>	<b>(6,168)</b>
(Increase)/Decrease in inventories	(514)	206
Decrease in trade and other receivables	1,565	2,742
Decrease in trade and other payables	(1,490)	(1,839)
<b>Cash flows used in operations</b>	<b>(2,800)</b>	<b>(5,059)</b>
Income tax refund	35	5
Interest paid	(387)	(573)
Interest received	2	3
<b>Net cash flows used in operating activities</b>	<b>(3,150)</b>	<b>(5,624)</b>
<b>Investing activities</b>		
Proceeds from disposal of property, plant and equipment	617	446
Purchase of property, plant and equipment	(748)	(473)
Payment for professional fees for the acquisition of KRL	(1,054)	(659)
Purchase of evaluation assets	(7,808)	-
Net cash outflow on acquisition of subsidiary	(9,548)	-
<b>Net cash flows used in investing activities</b>	<b>(18,541)</b>	<b>(686)</b>
<b>Financing activities</b>		
Repayment of term loans, net	(958)	(1,747)
Repayment of finance leases	(147)	(458)
Loans from a corporate shareholder	4,278	6,229

## RH PETROGAS LIMITED

Company Registration No. 198701138Z

Net proceeds from issuance of shares	41,732	4,239
Repayment of loan to related companies	(1,470)	-
<b>Net cash generated from financing activities</b>	<b>43,435</b>	<b>8,263</b>
Net increase in cash and cash equivalents	21,744	1,953
Cash and cash equivalents at beginning of year	244	(2,033)
Net effect of exchange rate changes on opening cash and cash equivalents	83	324
<b>Cash and cash equivalents at end of the year</b>	<b>22,071</b>	<b>244</b>

**Breakdown of Cash & Cash Equivalents at end of the year**

	31/12/2009	31/12/2008
	\$'000	\$'000
Cash at bank and in hand	22,663	2,362
Bank overdrafts	(592)	(2,118)
<b>Cash and cash equivalents at end of the year</b>	<b>22,071</b>	<b>244</b>

**1 (d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year**

	Share Capital	Capital Reduction reserves	Assets revaluation reserve	Currency translation adjustment	Accumulated Loss	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Group</b>						
<b>At 1 January 2008</b>	<b>18,706</b>	<b>3,710</b>	<b>2,373</b>	<b>(6,169)</b>	<b>(13,856)</b>	<b>4,764</b>
Loss net of tax					(20,338)	(20,338)
Other comprehensive income/(expenses) for the year	-	-	(75)	70	-	(5)
Total comprehensive income/(expenses) for the year	-	-	(75)	70	(20,338)	(20,343)
Issuance of shares	4,360	-	-	-	-	4,360
Share issue expenses	(121)	-	-	-	-	(121)
<b>At 31 December 2008, as previously stated</b>	<b>22,945</b>	<b>3,710</b>	<b>2,298</b>	<b>(6,099)</b>	<b>(34,194)</b>	<b>(11,340)</b>
Prior year adjustment:						
Capital contribution *	1,200	-	-	-	-	1,200
<b>At 31 December 2008, as restated, and 1 January 2009</b>	<b>24,145</b>	<b>3,710</b>	<b>2,298</b>	<b>(6,099)</b>	<b>(34,194)</b>	<b>(10,140)</b>
Loss net of tax	-	-	-	-	(4,570)	(4,570)
Other comprehensive income for the year	-	-	-	576	-	576
Total comprehensive income/(expenses) for the year	-	-	-	576	(4,570)	(3,994)
Issuance of shares	154,600	-	-	-	-	154,600
Share issue expenses	(1,868)	-	-	-	-	(1,868)
<b>At 31 December 2009</b>	<b>176,877</b>	<b>3,710</b>	<b>2,298</b>	<b>(5,523)</b>	<b>(38,764)</b>	<b>138,598</b>

\* Please refer to note (1) in page 4.



	Share Capital	Capital Reduction reserves	Assets revaluation reserve	Currency translation adjustment	Accumulated Loss	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Company</b>						
<b>At 1 January 2008</b>	<b>18,706</b>	<b>3,710</b>	-	-	<b>(6,597)</b>	<b>15,819</b>
Loss net of tax	-	-	-	-	(29,425)	(29,425)
Total comprehensive income/(expenses) for the year	-	-	-	-	(29,425)	(29,425)
Issuance of shares	4,360	-	-	-	-	4,360
Shares issue expenses	(121)	-	-	-	-	(121)
<b>At 31 December 2008, as previously stated</b>	<b>22,945</b>	<b>3,710</b>	-	-	<b>(36,022)</b>	<b>(9,367)</b>
Prior year adjustment:						
Capital contribution *	1,200	-	-	-	-	1,200
<b>At 31 December 2008, as restated, and 1 January 2009</b>	<b>24,145</b>	<b>3,710</b>	-	-	<b>(36,022)</b>	<b>(8,167)</b>
Loss net of tax	-	-	-	-	(5,225)	(5,225)
Total comprehensive income/(expenses) for the year	-	-	-	-	(5,225)	(5,225)
Issuance of shares	154,600	-	-	-	-	154,600
Share issue expenses	(1,868)	-	-	-	-	(1,868)
<b>At 31 December 2009</b>	<b>176,877</b>	<b>3,710</b>	-	-	<b>(41,247)</b>	<b>139,340</b>

\* Please refer to note (1) in page 4.

- 1 (d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous year reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial year reported on and as at the end of the corresponding year of the immediately preceding financial year.**

	<b>Ordinary Shares</b>
Balance as at 1 January 2009	273,821,443
Issuance of new shares	112,500,000
Debt conversion shares	15,000,000
Placement of shares	54,500,000
<b>Balance as at 31 December 2009</b>	<b>455,821,443</b>

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial year and as at the end of the immediately preceding year.**

Total number of issued shares excluding treasury shares as at 31 December 2009 was 455,821,443 (31 December 2008 : 273,821,443 shares).

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial year reported on.**

Not applicable.

- 2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis on matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Except as disclosed in paragraph 5 below, the Group has adopted the same accounting policies and methods of computation as the audited financial statements for the financial year ended 31 December 2008.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effects of, the change**

As of 1 January 2009, the Group adopted the new and revised Singapore Financial Reporting Standards (“FRSs”) and interpretation of FRSs (“INT FRSs”) that are effective in this financial year. Under the FRS 1, Presentation of financial statements requires all changes in equity during a period resulting from transactions and other events, other than those resulting from transactions with owners in their capacity as owners to be presented in a separate Statement of comprehensive income.

The adoption of these new and revised accounting standard does not result in changes in the Group’s accounting policies and has no material effect on the amounts reported for the current year or prior years except for FRS 1 – Presentation of Financial Statements (Revised) which will change the basis for presentation and structure of the financial statements.

During the year the Group established its oil and gas division with the acquisition of KRL. Appropriate accounting policies relating to this division have been implemented.

**6. Earnings per ordinary share of the group for the current year reported on and the corresponding year of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group	
	31/12/2009	31/12/2008
	Cents	Cents
<b>Earnings per ordinary share for the year based on net loss attributable to owners of the parent</b>		
(i) Based on weighted average number of ordinary shares on issue; and	(1.35)	(7.69)
(ii) On a fully diluted basis	(1.35)	(7.69)

Basic loss per share is calculated with reference to the net loss attributable to owners of the parent and the weighted average number of ordinary shares of 337,505,005 (31 December 2008 : 264,531,826 shares).

There are no potential dilutive ordinary shares outstanding during the year.

**7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the: -**  
**(a) current year reported on and**  
**(b) immediately preceding financial year**

	Group		Company	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
	Cents	Cents	Cents	Cents
Net asset value per ordinary share capital	30.41	(3.70) *	30.57	(2.98) *

\* Prior year comparatives have been restated and please refer to note (1) in page 4.

- 8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial year reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during financial year reported on**

### **8.1 Income Statement**

For the twelve months ended 31 December 2009, the Group incurred a loss before tax of S\$4.69 million against S\$20.41 million in the previous corresponding year. Included in the loss before tax of S\$4.69 million, approximately S\$0.76 million is attributable to the Group's oil and gas division and S\$3.93 million is attributable to the Group's electronics division.

#### **8.1.1 Oil and gas division**

Losses of this division represent costs incurred in the evaluation stage of the concession that have been written off.

There is no revenue generated from these operations.

#### **8.1.2 Electronics division**

The reduced losses from this division were mainly due to :-

- (a) the closure of the manufacturing plant in Penang;
- (b) consolidation of manufacturing operations into one plant in Shenzhen;
- (c) stringent control of, and reduction in, operating costs; and
- (d) substantially lower depreciation charge as most assets have now been fully depreciated or fully provided for impairment.

#### **Revenue**

The Group's sales have decreased substantially mainly due to closure of manufacturing plant in Penang and reduced orders from existing customers as a result of the adverse market conditions.

#### **Gross Loss**

The contributions from sales have been insufficient to cover the factory overheads, resulting in Gross Loss.

#### **Other Operating Income**

This mainly comprised the gain from disposal of plant and equipment, and write back of non-recurring engineering cost provision relating to ceased projects.

### **Selling and Distribution Expenses**

Selling and distribution expenses have decreased in line with the fall in business volume.

### **Administrative Expenses**

Administrative expenses have decreased in line with the fall in business volume, stringent cost control and substantially lower depreciation charge as most assets have been fully depreciated or impaired.

### **Other Operating Expenses**

Other operating expenses have decreased substantially in comparison to 2008. This is due to the Group having recognised provision for impairment loss in value of idle assets of S\$6.14 million and loss on disposal of machineries and equipment of S\$2.10 million in 2008.

### **Finance Costs**

These have reduced commensurate with the reduction in bank borrowings.

## **8.2 Balance Sheet**

**8.2.1** Goodwill of S\$116.13 million has resulted from the acquisition of KRL.

**8.2.2** The increase in property, plant and equipment, evaluation assets and inventories is mainly from the oil and gas division.

**8.2.3** Other current assets have decreased because professional fees, which were previously included therein, have now been capitalized as part of the Group's cost of investment in KRL.

**8.2.4** Included in trade and other payables are S\$10 million due to the vendors of KRL for the balance of unpaid cash consideration and an amount of S\$6.19 million due to related companies which had funded the operations of KRL before the acquisition.

**8.2.5** Lower shareholder loans resulted from the capitalization of S\$12 million owing by the Company to Surreyville, the immediate holding company. The decrease in bank borrowings is due to repayment funded by additional loans from Surreyville.

**8.2.6** On 17 August 2009, 112,500,000 new ordinary shares in the share capital of the Company at the issue price of S\$0.80 per share were issued and credited as fully paid to the vendors as consideration for the acquisition of KRL. The fair value of each share is S\$0.88, which was the published price of the share on the acquisition date.

On the same day, pursuant to a debt conversion exercised approved at the Company's Extraordinary General Meeting held on 30 July 2009, an aggregate amount of S\$12 million was converted into 15,000,000 new ordinary shares in the share capital of the Company at the issue price of S\$0.80 per share.

On 29 September 2009, the Company completed a placement of 54,500,000 new ordinary shares in the share capital of the Company at the issue price of S\$0.80 per share.

As a result, the total number of the ordinary shares and the amount of issued and paid-up share capital of the Company has increased to 455,821,443 ordinary shares and S\$176.88 million respectively as at 31 December 2009.

### **8.3 Cash Flow**

In relation to the acquisition of KRL, the Group has raised net proceeds of approximately S\$41.6 million from the placement of 54,500,000 new shares. Of the net proceeds raised, S\$10 million were utilized as part payment to the vendors.

During the year additional loans of S\$4.28 million from Surreyville were obtained to fund the Group's shortfall in working capital requirements.

### **9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

The results of the current financial year were generally in line with :-

- (a) the forecast made in the half year financial statement and dividend announcements for financial period ended 30 June 2009, which were released on 11 August 2009; and
- (b) the quarterly updates pursuant to Rule 1313(2) of the Listing Manual as announced on 26 February 2009, 25 May 2009, 19 August 2009 and 25 November 2009.

### **10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting year and the next 12 months**

The Board is of the opinion that, in view of challenging market conditions, the Group's electronics business may continue to operate at a loss.

As for the Group's oil and gas business, KRL is continuing with the evaluation program and will be submitting the Overall Development Plan in June 2010 to the relevant authorities for approval. Commercial production will only commence after this approval has been obtained.

The Company is currently taking steps to remove itself from the SGX Watchlist and improve its financial position by diversifying into oil and gas business. On 10 February 2010 SGX announced that the Watch-List companies will be given a 12-month extension to improve their financial performance and meet their requirements to exit from the Watch-List.

**11. Dividend****(a) Current Financial Year Reported on**

Any dividend declared for the current financial year reported on? None

**(b) Corresponding Year of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding year of the immediately preceding financial year? None

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12. If no dividend has been declared / recommended, a statement to that effect**

Not applicable.

**PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results)****13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

	Revenue		Loss for the year		Total assets		Total capital expenditure		Depreciation	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b><u>By Business Sector</u></b>										
Electronics	4,180	12,018	3,806	20,338	9,873	13,988	208	894	616	6,043
Oil & Gas	-	-	764	-	159,738	-	8,348	-	136	-
	<b>4,180</b>	<b>12,018</b>	<b>4,570</b>	<b>20,388</b>	<b>169,611</b>	<b>13,988</b>	<b>8,556</b>	<b>894</b>	<b>752</b>	<b>6,043</b>

**14. In review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Please refer to section 8 in page 12.

**15. A breakdown of sales.**

	Group		%
	\$'000	\$'000	
	31/12/2009	31/12/2008	Change
(a) Sales reported for first half	1,801	6,382	(71.78)
(b) Operating loss after tax before deducting minority interests reported for first half year	1,713	6,184	(72.30)
(c) Sales reported for second half	2,379	5,636	(57.79)
(d) Operating loss after tax before deducting minority interests reported for second half year	2,857	14,154	(79.81)

**16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Total Annual Dividend

	Latest Full year (2009)	Previous Full Year (2008)
Ordinary	-	-
Preference	-	-
Total	-	-

**17. Interested Person Transactions**

Save for the interested person transactions ("IPT") disclosed in the Shareholders Circular dated 15 July 2009 approved by the shareholders at the Extraordinary General Meeting held on 30 July 2009, there were no other IPT for the financial year ended 31 December 2009.

**BY ORDER OF THE BOARD**

Tan Sri Datuk Sir Tiong Hiew King  
Executive Chairman  
25 February 2010