

RH PETROGAS LIMITED
(Company Registration No: 198701138Z)

COMPLETION OF THE SALE AND PURCHASE AGREEMENT RELATING TO THE ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF PEARLOIL (BASIN) LIMITED (“POB”) AND PEARLOIL (ISLAND) LIMITED (“POI”)

Capitalised words which are not defined in this announcement shall carry the same meaning ascribed to them in the announcement dated 20th September 2010.

The Board of Directors of RH Petrogas Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 20th September 2010 in relation to the acquisition of the entire issued share capital of POB and POI. The Company is pleased to announce that the acquisition of the Sale Shares was completed on 29 December 2010.

By Order of the Board

Tan Sri Datuk Sir Tiong Hiew King
Executive Chairman
29 December 2010