

RH PETROGAS LIMITED

(Company Registration No.: 198701138Z)

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE:-

- 1. THE PROPOSED TERMINATION OF THE TRI-M SHARE OPTION SCHEME 2001;**
- 2. THE PROPOSED ADOPTION OF THE RHP SHARE OPTION SCHEME 2011;**
- 3. THE PROPOSED PARTICIPATION OF THE CONTROLLING SHAREHOLDERS AND ASSOCIATE(S) OF CONTROLLING SHAREHOLDER IN THE RHP SHARE OPTION SCHEME 2011;**
- 4. THE PROPOSED ADOPTION OF THE RHP PERFORMANCE SHARE PLAN; AND**
- 5. THE PROPOSED PARTICIPATION OF THE CONTROLLING SHAREHOLDERS AND ASSOCIATE(S) OF CONTROLLING SHAREHOLDER IN THE RHP PERFORMANCE SHARE PLAN.**

(THE “SHAREHOLDERS’ CIRCULAR”) – APPROVAL IN-PRINCIPLE FROM THE SGX-ST

The Board of Directors of RH Petrogas Limited (the “Company”) is pleased to announce that the Singapore Exchange Securities Trading Limited (the “SGX-ST”) has on 15 June 2011 granted its clearance for the Shareholders’ Circular regarding the aforesaid matters. The Company will be convening an extraordinary general meeting to obtain the Shareholders’ approval for the aforesaid matters in due course.

In addition, the SGX-ST has also granted approval in-principle for the listing and quotation of the new ordinary shares in the capital of the Company (the “New Shares”) to be issued in connection with the proposed RHP Share Option Scheme 2011 and the proposed RHP Performance Share Plan on the Official List of the SGX-ST, subject to:

- (i) Shareholders’ approval for the proposed RHP Share Option Scheme 2011 and the proposed RHP Performance Share Plan of the Company; and
- (ii) Compliance with the SGX-ST’s listing requirements and guidelines.

The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the proposed RHP Share Option Scheme 2011 and the proposed RHP Performance Share Plan, the New Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Tan Sri Datuk Sir Tiong Hiew King
Executive Chairman
15 June 2011