(Company Registration No.: 198701138Z)

RH PETROGAS SIGNS ITS FIRST PRODUCTION SHARING CONTRACT IN MALAYSIA

The Board of Directors of RH Petrogas Limited (the "Company" and together with its subsidiaries, collectively the "Group") is pleased to announce that the Company has through its wholly-owned subsidiary, RHP (Mukah) Pte. Ltd. ("RHP (Mukah)"), entered into a Petroleum Production Sharing Contract ("PSC") with Petroliam Nasional Berhad ("PETRONAS") for Block SK 331 onshore Sarawak (the "Block"). PETRONAS is the national oil company of Malaysia and is vested with the entire ownership and control of the petroleum resources in the country. The Company will operate the Block with an 80% participating interest, with the remaining 20% owned by its partner Petronas Carigali Sdn Bhd, the exploration and production subsidiary of PETRONAS.

The Block is located onshore Sarawak and covers an area of approximately 11,600 square kilometers, which includes the area where the Bintulu LNG terminal is located (see attached map). Geologically, the Block is the onshore extension of the Balingian Basin which contains several oil and gas fields in the offshore area. Past exploration efforts have established the presence of an active petroleum system. Under the PSC, the Company is committed to a three-year work program which includes seismic reprocessing, new seismic acquisition, exploration drilling, and specialized geological and geophysical studies.

Dr Tony Tan, Chief Executive Officer said, "We are very pleased to be awarded the SK331 PSC by PETRONAS. This marks the Company's first entry into Malaysia, a major hydrocarbon producing nation in Southeast Asia and is in line with the Company's plan to grow its exploration and production business in this region".

The Group's investment in the PSC will be funded by a combination of internal resources and external financing and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2012.

BACKGROUND

RH Petrogas Limited ("RHP") is an independent upstream oil and gas company headquartered in Singapore. RHP is listed on the mainboard of the Singapore Stock Exchange and is focused on exploration, development and production of oil and gas deposits. RHP has producing, development and exploration blocks in Indonesia, China and Malaysia.

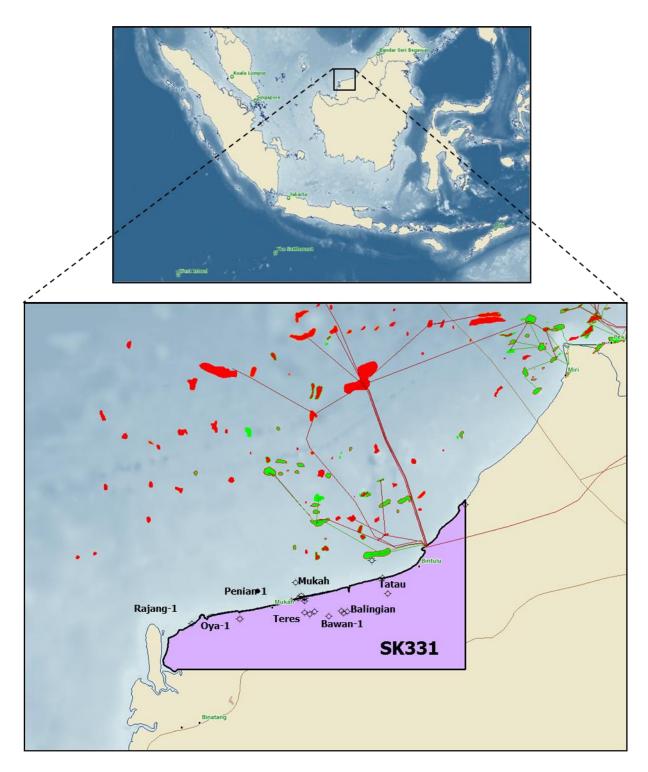
RHP aspires to be a leading independent upstream oil and gas company in the region and is actively looking for further growth opportunities in the sector.

BY ORDER OF THE BOARD

Tan Sri Datuk Sir Tiong Hiew King Executive Chairman 6 December 2012



BLOCK SK331 ONSHORE SARAWAK LOCATION MAP



Concession Area: 11,600 km²