

RH PETROGAS LIMITED

(Company Registration No.: 198701138Z)

RH PETROGAS EXTENDS GAS AND CONDENSATE DISCOVERY IN KEPALA BURUNG PSC ("BASIN PSC"), INDONESIA

The Board of Directors of RH Petrogas Limited (the "**Company**") is pleased to update that its wholly owned subsidiaries Petrogas (Basin) Ltd. ("**PBL**") and RHP Salawati Basin B.V. ("**RHPSB**"), in coordination with SKK Migas (Satuan Kerja Khusus Minyak dan Gas), have drilled the North Klalin-3 appraisal well in the Kepala Burung PSC ("**Basin PSC**"), located in the Sorong area, West Papua. The well encountered 93 feet of total net pay. Recent tests conducted on the well produced a total rate of 7.8 MMSCFD (million standard cubic feet per day) of natural gas and 240 BPD (barrels per day) of condensate on a 24/64" choke from three zones. The drilling of the well was completed in January 2013.

The North Klalin-3 well was drilled to appraise the southwest extension of the original discovery made by the North Klalin-1 exploration well in 2011. The Group continues to appraise the northeast extension of the discovery with the drilling of the North Klalin-2 appraisal well which was spudded on 31 December 2012.

The North Klalin-3 well is located close to existing infrastructure. It is therefore expected that production from the well could be accelerated to commence in the middle of 2013.

The Basin PSC has produced around an average of six thousand one hundred sixty eight BOEPD (barrels of oil equivalent per day) in 2012. The North Klalin discovery is expected to increase gas and condensate production of the RHP Group. This will also help to meet the increasing gas demand in the area.

Dr Tony Tan, Chief Executive Officer said, "The North Klalin-3 appraisal well further proves up the commerciality of the field. We will continue to work to add reserves and production in the Basin PSC."

The Company through PBL and RHPSB has an aggregate 60% working interest in the Basin PSC. The other partners are PetroChina International (Bermuda) Ltd. (30%) and PT Pertamina Hulu Energi (10%). The consortium, as contractor of Indonesian government operating under the supervision of SKK Migas, has actively explored and produced oil and gas in the working area.

BACKGROUND

RH Petrogas Limited ("**RHP**") is an independent upstream oil and gas company headquartered in Singapore. RHP is listed on the mainboard of the Singapore Stock Exchange and is focused on exploration, development and production of oil and gas deposits. RHP has producing, development and exploration blocks in Indonesia, China and Malaysia.

RHP aspires to be a leading independent oil and gas company in the region and is actively looking for further growth opportunities in the sector.

BY ORDER OF THE BOARD

Tan Sri Datuk Sir Tiong Hiew King
Executive Chairman
21 January 2013