

**PROFIT WARNING FOR SECOND QUARTER RESULTS ENDED 30 JUNE 2013**

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The Board of Directors (the “**Board**”) of RH Petrogas Limited (the “**Company**”) wishes to issue a profit warning regarding the unaudited financial results of the Company and its subsidiaries (the “**Group**”) for the second quarter period ended 30 June 2013 (the “**Relevant Period**”). The Group’s results for the Relevant Period is expected to show a loss mainly due to the following:

- 1) Write off of approximately US\$3.6 million being consideration paid for the seismic option under the farm-in option agreement between the Company and Rimbunan Petrogas Limited (“**RPL**”) which was announced on 11 December 2012 pursuant to which RPL has granted the Company a seismic option (the “**Seismic Option**”) to farm-in and acquire 50% of RPL’s participating interest in the Production Sharing Contract for Block M-1 located offshore Myanmar. After reviewing the results of the 2D ocean bottom cable seismic survey data, the Company has decided not to exercise the Seismic Option which has lapsed on 7 June 2013. Please refer to announcement (SGXNet Announcement No 39) made on 18 June 2013 for more details; and
- 2) Write off of approximately US\$2.9 million for two unsuccessful exploration wells drilled in the Kepala Burung Production Sharing Contract (“**Basin PSC**”).

This profit warning is based on a preliminary review of the draft management accounts of the Group for the Relevant Period. Further details of the Group’s performance will be disclosed when the Company finalises and announces its unaudited financial results for the Relevant Period.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD**

Tan Sri Datuk Sir Tiong Hiew King  
Executive Chairman  
02 August 2013