

RH PETROGAS LIMITED
(Registration Number: 198701138Z)

**PROPOSED PLACEMENT OF UP TO 116,000,000 NEW ORDINARY SHARES IN THE
CAPITAL OF RH PETROGAS LIMITED AT A PLACEMENT PRICE OF S\$0.63 PER SHARE**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's SGXNet Announcement No. 142 issued on 2 October 2013.

The Board of Directors of RH Petrogas Limited (the "**Company**") refers to its announcements (SGXNET Announcements No. 142 and 143) issued on 2 October 2013 and 11 October 2013 respectively and is pleased to announce that the Company has completed the placement of 116,000,000 Placement Shares to the subscribers procured by the Placement Agent according to the terms of the Placement Agreement, pursuant to which 116,000,000 Placement Shares were allotted and issued as fully paid to such subscribers.

The Placement Shares will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m., 17 October 2013.

Following the issue of the Placement Shares, the total number of issued and paid-up ordinary shares of the Company has increased to 731,277,400 ordinary shares.

As an update to paragraph 10 of the second quarter and half year results announcement of the Company (SGXNet Announcement No. 107 issued on 12 August 2013), the Board of Directors of the Company wishes to inform that in view of the completion of the above mentioned placement, the Proposed Placement (as defined in the circular to Shareholders of the Company dated 20 July 2012) will not proceed further. The Board of Directors will continue to review equity fund raising ("**EFR**") opportunities and will seek shareholders' approval for the EFR in due course, as applicable.

BY ORDER OF THE BOARD

Tan Sri Datuk Sir Tiong Hiew King
Executive Chairman

16 October 2013