

**RH PETROGAS LIMITED**

(Company Registration No.: 198701138Z)

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**RH PETROGAS UPDATES ON THE ZIRCON-1 EXPLORATION WELL IN SALAWATI KEPALA BURUNG PSC ("ISLAND PSC"), INDONESIA**

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The Board of Directors of RH Petrogas Limited (the "**Company**") refers to its announcement (SGXNET Announcement No. 52) issued on 25 September 2013 and wishes to provide an update on the drilling of the Zircon-1 exploration well ("**Zircon-1**") in the Salawati Kepala Burung PSC ("**Island PSC**"), Indonesia.

As announced on 25 September 2013, Zircon-1 reached its total vertical depth of 1,525 meters. The well encountered several oil shows and, after log analysis, drill stem tests ("**DST**") were performed on 4 zones to confirm the presence of hydrocarbon. Preliminary assessment of the DST results indicated that, despite oil shows, hydrocarbons were not recovered in the well. The Company and its partners will conduct post mortem analysis of the well to further evaluate the Zircon structure. The well will be plugged and abandoned ("**P&A**") in accordance with the drilling program.

After the P&A operation of Zircon-1, the Bohai-8 drilling rig will be moved to Koi-2 appraisal well's location to appraise Koi-1, an earlier discovery which tested 980 BOPD (barrels of oil per day) and 2.70 MMSCFD (million standard cubic feet per day) of gas in year 2000.

Mr Francis Chang, Vice President Exploration and Production said, "We are optimistic about the potential for the Koi structure which can potentially be developed on a stand-alone basis if commercial quantities of oil can be confirmed. There are numerous other analogous prospects identified in the 3D area offshore Island PSC and the Company will continue to evaluate them to identify potential drilling targets in the future."

The Company through its wholly owned subsidiaries Petrogas (Island) Ltd. and RHP Salawati Island B.V. has an aggregate 33.21% working interest in the Island PSC. The other partners in the Island PSC are PetroChina International Kepala Burung Ltd. (16.79%) and PT Pertamina Hulu Energi Salawati (50%). The Island PSC is operated by JOB Pertamina-PetroChina Salawati, which is a joint operating body formed between Pertamina and PetroChina. The consortium, as contractor of the Indonesian government, operates under the supervision of SKK Migas (Satuan Kerja Khusus Minyak dan Gas).

**BACKGROUND**

RH Petrogas Limited ("**RHP**") is an independent upstream oil and gas company headquartered in Singapore. RHP is listed on the mainboard of the Singapore Stock Exchange and is focused on exploration, development and production of oil and gas deposits. RHP has producing, development and exploration blocks in Indonesia, China and Malaysia.

RHP aspires to be a leading independent oil and gas company in the region and is actively looking for further growth opportunities in the sector.

BY ORDER OF THE BOARD

Tan Sri Datuk Sir Tiong Hiew King  
Executive Chairman  
15 November 2013