

RH PETROGAS LIMITED

(Company Registration No.: 198701138Z)

Update on Waiver from Requirement to Include a Qualified Person's Report in the Company's Annual Report for the financial year ended 31 December 2013

The Board of Directors of RH Petrogas Limited (the "**Company**") refers to its announcement (SGXNET Announcement Reference: SGSG140429OTHRB9X4) issued on 29 April 2014 (the "**Announcement**") and would like to provide the following update.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as in the Announcement.

In the Announcement, the Company had stated that it was reviewing the following three conditions stated under paragraphs (b) to (d) of the SGX-ST Letter:

- (b) Disclosure within the Company's AR 2013 or via SGXNet announcement of the information required under paragraph 2 and 5.4(e) of Practice note 6.3 of the Listing Manual;
- (c) Submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the Articles of Association of the Company; and
- (d) Submission of 1 copy of the QPR in CD-ROM format for the SGX-ST's records.

The Company wishes to advise the following:

- 1) The Company has complied with the above three conditions.
- 2) The QPR was prepared using the March 2007 SPE/WPC/AAPG/SPEE Petroleum Resources Management System ("SPE PRMS") as the standard for classification and reporting.
- 3) A summary of reserves and resources extracted from the QPR has been included in the AR2013. Contingent resources reported in the summary are quantities of oil and gas which are estimated to be potentially recoverable from known accumulations but which are not currently considered to be commercially recoverable due to one or more contingencies below:
 - (i) the extension of the production sharing contracts;
 - (ii) the sanction of field development plans by the relevant government authorities; and/or
 - (iii) the establishment of a commercially viable gas market.

There is a risk that all or part of the contingent resources may not be converted into reserves if the above contingencies do not take place.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
2 May 2014