

RH PETROGAS LIMITED

(Company Registration No.: 198701138Z)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (“**Board**”) of RH Petrogas Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 20 May 2014 regarding the unusual price movements in the Company’s shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? - If yes, the information shall be announced immediately.

- (i) The Board understands from the controlling shareholders of the Company, namely Surreyville Pte Ltd, Sharptone Investments Limited and RH Capital Limited, that they have been approached by an investor and have engaged in discussions regarding a potential proposal which may lead to a takeover offer of shares in the Company. However, no formal offer has been made by the aforesaid investor as yet.
- (ii) In addition, from time to time, the Company receives proposals for potential mergers and acquisitions, joint ventures or strategic alliance opportunities. The Company reviews and evaluates such proposals in line with its business strategies and objectives, with a view to enhance its shareholders value. The Board wishes to clarify that as at the date of this announcement, no binding offer has been made and no definitive agreements have been entered into in relation to any merger and acquisition, joint venture or strategic alliance opportunity. The Company will keep the shareholders informed if there is any material development in this regard by making the appropriate announcement in compliance with the SGX-ST listing rules.

Save as disclosed above, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2: Are you aware of any other possible explanation for the trading?

Save as disclosed above, the Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

The Company confirms that it is in compliance with the listing rules of the SGX-ST, in particular, Rule 703 regarding disclosure of material information.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
20 May 2014