

RH PETROGAS LIMITED

(Registration Number: 198701138Z)

**PROFIT GUIDANCE FOR THE THIRD QUARTER PERIOD ENDED 30 SEPTEMBER 2014
AND FULL YEAR ENDING 31 DECEMBER 2014**

The Board of Directors (the “**Board**”) of RH Petrogas Limited (the “**Company**”) wishes to announce that following a review of the unaudited financial results of the Company and its subsidiaries (the “**Group**”) for the third quarter period ended 30 September 2014 (“**3Q2014**”), the Group is expected to record a loss for 3Q2014 due to a goodwill write-off, which will result in a loss for the full financial year ending 31 December 2014 (“**FY2014**”).

The Group has carried out a reassessment of the goodwill which arose from the Group’s acquisition of the working interests in the Kepala Burung Production Sharing Contract (“**Basin PSC**”) and Salawati Kepala Burung Production Sharing Contract (“**Island PSC**”). In view of the uncertainties arising from the significant decline in global oil prices recently, the Group believes it is prudent to write off the remaining goodwill of approximately US\$20.5 million in 3Q2014. With this write-off, there will no longer be any goodwill balance attributable to the Group’s acquisition of its working interests in the Basin PSC and Island PSC.

This profit guidance is based on a preliminary review of the draft management accounts of the Group for 3Q2014. Details of the Group’s financial performance for 3Q2014 and FY2014 will be disclosed when the Company announces its un-audited consolidated financial statement for the relevant periods.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
10 November 2014