

## **RH PETROGAS LIMITED**

(Company Registration No.: 198701138Z)

---

### **UPDATE ANNOUNCEMENT**

---

The Board of Directors of RH Petrogas Limited (the “**Company**”) refers to the announcements dated 20 May 2014, 20 June 2014, 18 July 2014, 19 August 2014, 19 September 2014, 17 October 2014 and 19 November 2014 and wishes to announce that based on the update from the controlling shareholders of the Company, namely Surreyville Pte Ltd, Sharptone Investments Limited and RH Capital Limited (“**Controlling Shareholders**”):

- (i) The Controlling Shareholders have to-date not received any offer nor indication of terms thereof from the potential investor as of the date of this announcement.
- (ii) In view that: (a) there has been no further discussion or progress regarding the matter as previously announced; and (b) much time has elapsed since the potential investor last indicated its interest in investing in the Company, the Controlling Shareholders do not expect further developments which will advance the initial interest that was previously expressed by the potential investor at this stage and therefore considers the current discussions to have terminated.

In light of the above, the Company will cease monthly updates regarding this matter since there is no further development regarding this matter based on information provided by the Controlling Shareholder at this stage.

The Controlling Shareholders have also informed the Company that from time to time, the Controlling Shareholders have been approached by companies or agents to explore the possibility of investing in the Company. Though the Controlling Shareholders are amenable to such approaches, there is no guarantee that any of them will materialize into a definitive agreement or transaction. The Controlling Shareholders will update the Company accordingly should any of the discussions lead to a definitive agreement or transaction.

### **BY ORDER OF THE BOARD**

Chang Cheng-Hsing Francis  
Group CEO & Executive Director  
18 December 2014