

RH PETROGAS LIMITED

(Company Registration No.: 198701138Z)

RELINQUISHMENT OF WEST BELIDA PSC, INDONESIA

RH Petrogas Limited (the “**Company**”) wishes to update that its wholly-owned subsidiary Orchard Energy (West Belida) Limited will not be seeking an extension to the initial six year exploration period of the West Belida Block Production Sharing Contract (“**PSC**”) located onshore Jambi Province, South Sumatra, Indonesia, which is due to expire on 4 May 2015. The Company and its subsidiaries (the “**Group**”) have made this determination taking into account the findings of past exploration efforts in the block and based on the results of the passive seismic survey recently concluded in mid-March 2015, which were not encouraging. The Group is therefore planning for a total relinquishment of the West Belida Block.

The Company has fulfilled all its obligations towards the firm work programme under the terms of the PSC. As most of the exploration and evaluation costs associated with the block have been expensed or written off to the profit and loss accounts in prior years, the relinquishment of the West Belida Block will not have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2015.

Mr Francis Chang, Chief Executive Officer, said: “We constantly review our asset portfolio with the objective of deploying our capital effectively to grow our reserve and production base. The relinquishment of the West Belida Block is a reflection of our commitment to achieve such goal, as we focus our resources on developing our other assets and pursuing new opportunities in the region.”

BACKGROUND

Orchard Energy (West Belida) Limited (“**OEWB**”), together with its joint venture partner, P.T. BEL West Belida (“**JV Partner**”), holds a PSC in relation to the exploration and production of petroleum in West Belida Block. The PSC was awarded to OEWB and our JV Partner (collectively, the “**Contractors**”) in May 2009. OEWB has 94% interest in the PSC. The Contract Area currently covers an area of approximately 1,046.28 km² following partial relinquishment in 2012 under the terms of the PSC.

RH Petrogas Limited (“**RHP**”) is an independent upstream oil and gas company headquartered in Singapore. RHP is listed on the mainboard of the Singapore Stock Exchange and is focused on the exploration, development and production of oil and gas deposits. RHP has producing, development and exploration blocks in China, Indonesia and Malaysia.

RHP aspires to be a leading independent oil and gas company in the region and is actively looking for further growth opportunities in the sector.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
7 April 2015