

RH PETROGAS LIMITED

(Registration Number: 198701138Z)

QUARTERLY STATUS UPDATE ON THE PROGRESS OF THE CRUDE OIL PRODUCTION PROJECT AT FUYU 1 BLOCK

The Board of Directors of RH Petrogas Limited (the “**Company**”), the ultimate holding company of Kingworld Resources Limited (“**KRL**”), wishes to provide the following update on the project undertaken by KRL at Fuyu 1 PSC in the Songliao Basin, Jilin Province, the People’s Republic of China, which covers an area of approximately 255 square kilometres (“**Fuyu 1 Block**”), for the three months ended 31 July 2015:-

1. ANY MATERIAL CHANGES TO THE RESERVES OR RESOURCES (INCLUDING THE REASONS FOR THE CHANGE)

There are no material changes to the reserves or resources since the previous announcement dated 7 May 2015.

2. DETAILS OF DEVELOPMENT AND/OR PRODUCTION ACTIVITIES UNDERTAKEN BY KRL IN RESPECT OF THE FUYU 1 BLOCK PROJECT

In accordance with the work programme agreed with our partner, China National Petroleum Corporation, KRL plans to drill 40 development wells at Fuyu 1 Block in 2015. During the three months ending 31 July, nine wells were drilled and completed, which brings the total number of wells drilled year-to-date to 14.

As at the date of this announcement, a total of 29 development wells have been completed since the Overall Development Plan was approved by the Chinese government in October 2014.

3. A SUMMARY OF THE MATERIAL EXPENDITURE INCURRED ON THE EVALUATION, DEVELOPMENT AND/OR PRODUCTION ACTIVITIES FOR THE THREE MONTHS PRECEDING THIS ANNOUNCEMENT

The summary of the expenditure for the three months preceding this announcement is as follows:

	US\$'000
Development expenditure	1,200
Fixed Assets	-
Administrative expenses	141

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
5 August 2015