

RH PETROGAS LIMITED

(Company Registration Number: 198701138Z)

PROPOSED CAPITALISATION OF SHAREHOLDER'S LOANS AMOUNTING TO S\$15,480,000 OWING BY THE COMPANY TO SURREYVILLE PTE LTD INTO 90,000,000 NEW ORDINARY SHARES OF THE COMPANY (THE "CAPITALISATION SHARES") AT AN ISSUE PRICE OF S\$0.172 PER CAPITALISATION SHARE (THE "PROPOSED CAPITALISATION")

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcement dated 6 October 2021 in relation to the Proposed Capitalisation (SGXNET Announcement No. SG211006OTHR0MBI) (the "Announcement").

Further to the Announcement, the Board of Directors of RH Petrogas Limited (the "**Company**") is pleased to announce that approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of up to 90,000,000 Capitalisation Shares, subject to the following:

- (a) Compliance with the SGX-ST's listing requirements; and
- (b) Independent Shareholders' approval being obtained for the Proposed Capitalisation.

The SGX-ST's in-principle approval above is not to be taken as an indication of the merits of the Proposed Capitalisation, the Capitalisation Shares, the Company and/or its subsidiaries.

Further announcement will be made by the Company in relation to the Proposed Capitalisation as and when appropriate.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
10 December 2021