

RH PETROGAS LIMITED

(Registration Number: 198701138Z)

RH PETROGAS COMMENCES 3D SEISMIC ACQUISITION OFFSHORE SALAWATI PSC, INDONESIA

The Board of Directors of RH Petrogas Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its 82.65% owned subsidiary Petrogas (Island) Ltd. has on 13 July 2023 commenced the acquisition of 100 km² of 3D marine seismic survey in the Salawati Production Sharing Contract (“**PSC**”), West Papua, Indonesia.

The survey area is located in the South Walio Offshore area with water depth ranging from three to 15 metres. It is directly to the south of Walio field, the largest oil field in the adjoining Kepala Burung PSC which is also operated by the Group and which accounts for more than 50% of the block’s oil production. The 3D seismic acquisition will utilise ocean bottom node technology and is expected to take two months to complete, with data processing and interpretation to follow thereafter. This seismic project is an integral part of the Group’s overall exploration strategies and work plans for the block, while satisfying one of the firm work commitment under the Salawati PSC which commenced in 2020.

Mr. Francis Chang, Group CEO and Executive Director, commented, “The survey area contains two previously discovered oil and gas fields through sparse vintaged 2D seismic lines. The newly acquired 3D seismic data is expected to offer valuable information to further delineate the existing discoveries and additional prospectivity of this area. The detailed subsurface information obtained from the 3D seismic project would also help to expedite a plan of development be put together for any exploration success drilled within the area.”

BACKGROUND

RH Petrogas Limited (“**RHP**”) is an independent upstream oil and gas company headquartered in Singapore and listed on the mainboard of the Singapore Stock Exchange. RHP operates across the full range of upstream activities covering the exploration, development and production of oil and gas resources. Geographically, RHP is focused in the ASEAN region. RHP has undertaken a strategic renewal and revamp of its asset portfolio in recent years and currently holds two new producing assets in Indonesia.

RHP aspires to be a leading independent energy company in the ASEAN region.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
13 July 2023