

APPOINTMENT OF INDEPENDENT REVIEWER

The Board of Directors (the “**Board**”) of RH Petrogas Limited (the “**Company**”) refers to its announcements dated 9 April 2024, 11 April 2024 and 29 April 2024 (the “**Previous Announcements**”). Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to update that in consultation with SGX RegCo, PricewaterhouseCoopers Risk Services Pte Ltd has been appointed as the Independent Reviewer. The scope of the work of the Independent Review includes, inter alia, reviewing and assessing:

1. the facts and circumstances surrounding the matters highlighted by the whistleblowers;
2. whether the transactions and contracts involved in the matters were in compliance with the applicable Company's policies and procedures as well as the regulatory guidelines; and
3. any internal control weakness(es) related to the specific transactions or governance processes, and proposing remediation actions and recommending areas of improvement in respect of the Company's internal controls, processes and corporate governance practices.

The Independent Reviewer will report its findings directly to the Audit Committee and SGX RegCo. The Company will make further announcements to update its shareholders as and when there are material developments on this matter.

By Order of the Board

Chang Cheng-Hsing Francis
Group CEO and Executive Director
16 May 2024