

RH PETROGAS LIMITED

(Registration Number: 198701138Z)

RH PETROGAS COMMENCES PILOT PROJECT FOR ENHANCED OIL RECOVERY IN WALIO FIELD, KEPALA BURUNG PSC, INDONESIA

The Board of Directors of RH Petrogas Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its 82.65% owned subsidiary Petrogas (Basin) Ltd. has on 20 December 2025 commenced the pre-flush injection stage of the chemical Enhanced Oil Recovery (“**EOR**”) pilot project in the Walio field, located within the Kepala Burung Production Sharing Contract (“**PSC**”), Southwest Papua, Indonesia. The commencement of the pre-flush injection marks the first operational phase of the pilot, which will be followed by surfactant-polymer injection, post-flush, and extended production response monitoring. Overall implementation is expected to span approximately 30 to 35 months from the start of injection to final technical evaluation. The pilot is designed to assess the technical viability of surfactant-polymer injection for improving sweep efficiency and enhancing oil recovery, with the objective of providing the basis for potential full-field chemical EOR development in the Walio area.

The Walio chemical EOR pilot is being implemented on an inverted five-spot pattern comprising one injector well and four producer wells. Injection targets the Kais reservoir zone, a mature carbonate interval that has been producing for more than four decades and is the main producing reservoir in the Group’s Kepala Burung PSC. The execution involves the deployment of dedicated surface facilities, including a surfactant-polymer injection unit, water treatment systems, and associated flowlines. The project is being carried out as part of the Group’s firm work commitment for the Kepala Burung PSC.

Mr. Francis Chang, Group CEO and Executive Director, commented, “Enhanced oil recovery technologies are catalytic for unlocking new reserves in aging oil fields. The chemical EOR was selected as the most suitable method for the Walio field based on pre-feasibility studies and laboratory testing. Depending on the success of this pilot project, there is the potential to expand chemical EOR application over a wider area, making it a significant tool in our long-term plans to maximise oil recovery.”

BACKGROUND

RH Petrogas Limited (“**RHP**”) is an independent upstream oil and gas company headquartered in Singapore and listed on the mainboard of the Singapore Stock Exchange. RHP operates across the full range of upstream activities covering the exploration, development and production of oil and gas resources. Geographically, RHP is focused in the ASEAN region. RHP has undertaken a strategic renewal and revamp of its asset portfolio in recent years and currently holds two new producing assets in Indonesia.

RHP aspires to be a leading independent energy company in the ASEAN region.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
22 December 2025