

RH PETROGAS UPDATES ON SCHEDULED EXPLORATION WELL DRILLING

The Board of Directors of RH Petrogas Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its upcoming drilling of the Northwest Klagagi-1 (“**NWK-1**”) exploration well in the Arar block of the Kepala Burung Production Sharing Contract (“**PSC**”), Southwest Papua, Indonesia. The well spudding, which was initially targeted for February 2026 following the completion of the Karim-1 exploration well, will be subject to a delay.

The delay is primarily attributable to external factors including intermittent access road obstructions to the NWK-1 well site by a small pocket of local villagers, which the Group is making steady progress in resolving in coordination with local government and other relevant stakeholders, as well as challenging road conditions caused by heavy rain in recent weeks. Barring further unforeseen circumstances, the Group expects the spudding of the NWK-1 well to take place around the end of the first quarter of 2026.

In the interim, the Group has strategically redeployed its drilling rig, Petrogas Rig #3, for workover and well services within the Arar block, ensuring productive use of resources while preparations for Northwest Klagagi-1 are being finalised.

The Company will provide further updates on the Northwest Klagagi-1 well in due course.

BACKGROUND

RH Petrogas Limited (“**RHP**”) is an independent upstream oil and gas company headquartered in Singapore and listed on the mainboard of the Singapore Stock Exchange. RHP operates across the full range of upstream activities covering the exploration, development and production of oil and gas resources. Geographically, RHP is focused in the ASEAN region. RHP has undertaken a strategic renewal and revamp of its asset portfolio in recent years and currently holds two producing assets in Indonesia.

RHP aspires to be a leading independent energy company in the ASEAN region.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
24 January 2026