

**FURTHER UPDATE ON INDEPENDENT REVIEW**

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1. The Board of Directors ("**Board**") of RH Petrogas Limited (the "**Company**", and collectively with its subsidiaries, the "**Group**") refers to the Company's earlier announcement dated 27 January 2026 (the "**27 Jan Announcement**") relating to an update on PricewaterhouseCoopers Risk Services Pte Ltd's review and assessment of various allegations concerning the Company's subsidiaries as reported by whistleblowers (the "**Independent Review**"), and which stated that the Audit and Risk Committee (the "**ARC**") was to engage external lawyers to advise on potential disciplinary / legal action. Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the 27 Jan Announcement.
  
2. The Board wishes to update that:
  - a. Following completion of the relevant disciplinary processes in respect of the conduct of certain employees, and after due consideration of the findings of the Independent Review and the independent external legal advice, the ARC has determined that the conduct in question while not intentional did involve lapses assessed to be of medium to low severity, which remain violations of the Group's internal standards.

Certain disciplinary action has been taken to-date against the relevant employees, which includes the issuance of a formal warning letter. For confidentiality reasons, and as the measures taken are internal employment actions, the Board will not be providing further details on the identities of the relevant employees or the specific disciplinary measures imposed on each individual. Management has also been directed to continue implementing appropriate measures (such as internal training) to avoid recurrence of these lapses.

- b. The ARC also sought independent external legal advice as to the viability and prospects of pursuing legal action in Indonesia against the former President Director in connection with the increased costs incurred by Petrogas Indonesia arising from the bundling of contracts.

However, after careful consideration of the independent external legal advice, and having regard to the anticipated difficulty and significant costs involved, and prospects of recovery, the ARC has assessed on balance that it would not be in the Company's interest to proceed.

**By Order of the Board**

Dato' Sri Dr Tiong Ik King  
Non-Executive and Non-Independent Chairman  
21 April 2026