

RH PETROGAS LIMITED
(the “Company”)
(Company Registration No.: 198701138Z)
(Incorporated in the Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING

PLACE : 1 HarbourFront Place, HarbourFront Tower One, #07-02, Singapore 098633
DATE : Tuesday, 28 April 2026
TIME : 10.00 a.m.
PRESENT : As set out in the attendance records maintained by the Company

1. CHAIRMAN

Dato’ Sri Dr Tiong Ik King (the “**Chairman**”), the Non-Executive and Non-Independent Chairman of the Company, took the chair of the annual general meeting (“**Meeting**”) and extended a warm welcome to all present at the Meeting of the Company, convened at 1 HarbourFront Place, HarbourFront Tower One, #07-02, Singapore 098633 on Tuesday, 28 April 2026 at 10.00 a.m. The Chairman proceeded to introduce all the Directors of the Company to those present at the Meeting, namely:

- (a) Dato’ Sri Dr Tiong Ik King (Non-Executive and Non-Independent Chairman);
- (b) Mr Chang Cheng-Hsing Francis (Group Chief Executive Officer and Executive Director);
- (c) Mr Timothy Tiong Ing Zun (Non-Executive and Non-Independent Director)
- (d) Mr Khoo Kar Khoon (Non-Executive and Non-Independent Director);
- (e) Ms Lim Siew Li Lelaina (Independent Director);
- (f) Dr Butler Andrew John (Independent Director);
- (g) Ms Caroline Lee (Independent Director); and
- (h) Mr Morin Jean-Louis Pierre (Independent Director).

2. QUORUM

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 10.00 a.m.

3. NOTICE

The Notice of the Meeting dated 13 April 2026 (the “**Notice**”), having been dispatched to shareholders of the Company (each a “**Shareholder**” and collectively, the “**Shareholders**”) and made available on the SGXNET and the Company’s website, was taken as read.

The Chairman informed the Meeting that all resolutions at the Meeting would be put to vote by way of poll. The Chairman further informed that DrewCorp Services Pte Ltd had been appointed as scrutineer for the poll and Boardroom Corporate & Advisory Services Pte Ltd, the Share Registrar of the Company, would be assisting as polling agent.

The Chairman informed the Meeting that since the poll procedure would take some time to complete, he directed that the poll on each resolution be conducted after all the resolutions had been formally proposed and seconded.

The Chairman further informed the Meeting that he had been appointed as a proxy by some Shareholders to vote on their behalf at the Meeting, and he would vote in accordance with their instructions.

Prior to the conduct of the poll procedure, the Chairman invited Mr Chang Cheng-Hsing Francis (“**Mr Chang**”), Group Chief Executive Officer and Executive Director, to provide an update to the Shareholders on the Group’s operations and performance for the financial year ended 31

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December 2025 (“FY2025”), which included a brief corporate overview, assets and operations review, financial review, exploration progress, oil market outlook and corporate social responsibility programmes.

The Chairman thanked Mr Chang for his update and presentation.

4. QUESTIONS FROM SHAREHOLDERS

The Chairman informed that Shareholders have been given the opportunity to submit questions to the Company, and that no questions had been received by the Company prior to the Meeting.

The Chairman then invited Shareholders present at the Meeting to raise any questions during the Question and Answer session.

In response to a Shareholder’s query regarding whether the Company’s oil production is sold to the Indonesian government or exported overseas, Mr Chang clarified that the Group’s oil production is currently sold to Pertamina, the Indonesian state-owned oil and gas company.

Addressing a further query as to whether sales to Pertamina are conducted at market prices or under a special pricing arrangement, Mr Chang explained that the sales are benchmarked against the monthly Indonesian Crude Price (“ICP”) issued by the Indonesian government which reflects international market assessment. In response to a follow-up question on whether the Group could try to sell its oil to Singapore, Mr Chang clarified that the Group is currently unable to do so as it has entered into a one-year contract with Pertamina. However, if the Group is unable to reach an agreement with Pertamina in the future, it could export its oil, as it has done in the past.

Another query was raised by a Shareholder as to whether the Company plans to renew its existing machinery, with a view to using artificial intelligence (“AI”)-enabled systems, to improve operational efficiency. Mr Chang explained that while the Company has started to adopt AI in some of its control and governance processes, it will continue to review and assess the adoption of AI in its operations. He further shared that, with the Group’s improved cash position in recent years, more resources have been allocated towards strengthening its operations, with the power plant rejuvenation project, as highlighted in the earlier presentation, being a key area of focus to improve power capacity and reliability.

There being no further questions from the Shareholders present, the Chairman proceeded with the agenda of the Meeting.

5. RESOLUTION 1 – DIRECTORS’ STATEMENT AND THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The Chairman presented the first item on the Notice, which was to receive and adopt the Directors’ Statement and Audited Consolidated Financial Statements for the financial year ended 31 December 2025 (“FY2025”) together with the Auditors’ Report thereon.

The Chairman proposed the following motion to the Meeting:

“That the Directors’ Statement and the Audited Consolidated Financial Statements for the financial year ended 31 December 2025 together with the Auditors’ Report thereon be received and adopted.”

The motion was duly seconded by a Shareholder.

6. RESOLUTION 2 – FIRST AND FINAL DIVIDEND

The Board of Directors had recommended a first and final tax exempt one-tier dividend of 0.30 Singapore cents per ordinary share for FY2025.

The Chairman proposed the following motion to the meeting:

“That the first and final tax exempt one-tier dividend of 0.30 Singapore cents per ordinary share for the financial year ended 31 December 2025 be declared.”

The motion was duly seconded by a Shareholder.

7. RESOLUTION 3 – DIRECTORS’ FEES FOR FY2025

The Board of Directors had recommended the payment of Directors’ fees of S\$453,234 for FY2025

The Chairman proposed the following motion to the Meeting:

“That the payment of Directors’ fees of S\$453,234 for the financial year ended 31 December 2025 be approved.”

The motion was duly seconded by a Shareholder

8. RESOLUTION 4 – RE-ELECTION OF MR TIMOTHY TIONG ING ZUN AS A DIRECTOR

The fourth item on the Notice was to consider the re-election of Mr Timothy Tiong Ing Zun (“**Mr Tiong**”) as a Director retiring pursuant to Regulation 94 of the Company’s Constitution. Mr Tiong has offered himself for re-election. Mr Tiong would, upon re-election as a Director of the Company, continue to serve as a Non-Executive and Non-Independent Director of the Company and a member of the Company’s Nominating Committee.

The Chairman proposed the following motion to the Meeting:

“That Mr Timothy Tiong Ing Zun be re-elected as a Director of the Company.”

The motion was duly seconded by a Shareholder.

9. RESOLUTION 5 – RE-ELECTION OF MS CAROLINE LEE AS A DIRECTOR

The fifth item on the Notice was to consider the re-election of Ms Caroline Lee as a Director retiring under Regulation 100 of the Company’s Constitution. Ms Caroline Lee had offered herself for re-election. Ms Caroline Lee would, upon re-election as a Director of the Company, continue to serve as an Independent Director, and a member of the Company’s Audit and Risk Committee, Remuneration Committee and Nominating Committee.

The Chairman proposed the following motion to the Meeting:

“That Ms Caroline Lee be re-elected as a Director of the Company.”

The motion was duly seconded by a Shareholder.

10. RESOLUTION 6 – RE-ELECTION OF MR MORIN JEAN-LOUIS PIERRE AS A DIRECTOR

The sixth item on the Notice was to consider the re-election of Mr Morin Jean-Louis Pierre (“**Mr Morin**”) as a Director retiring under Regulation 100 of the Company’s Constitution. Mr Morin had offered himself for re-election. Mr Morin would, upon re-election as a Director of the Company, continue to serve as an Independent Director, and a member of the Company’s Audit and Risk Committee, Remuneration Committee and Nominating Committee.

The Chairman proposed the following motion to the Meeting:

“That Mr Morin Jean-Louis Pierre be re-elected as a Director of the Company.”

The motion was duly seconded by a Shareholder.

11. RETIREMENT OF MR KHOO KAR KHOON AS A DIRECTOR OF THE COMPANY

Item 7 on the Notice was to note the retirement of Mr Khoo Kar Khoon as Non-Independent and Non-Executive Director of the Company, upon the conclusion of the Meeting. The Chairman extended the Board's appreciation to Mr Khoo Kar Khoon for his years of exceptional service, and his valuable insights and unwavering support. On behalf of the Board, the Chairman wished Mr Khoo Kar Khoon the very best in all his future pursuits.

12. RESOLUTION 7 – RE-APPOINTMENT OF AUDITORS

The Chairman proceeded to item 8 on the Notice, which was to re-appoint Messrs Ernst & Young LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration. Messrs Ernst & Young LLP had expressed their willingness to continue in the office.

The Chairman proposed the following motion to the Meeting:

“That Messrs Ernst & Young LLP be re-appointed as Auditors of the Company, and the Directors be authorised to fix their remuneration.”

The motion was duly seconded by a Shareholder.

13. RESOLUTION 8 – AUTHORITY TO ALLOT AND ISSUE NEW SHARES AND CONVERTIBLE SECURITIES

As there were no further items of ordinary business arising, the Chairman proceeded to deal with the item of special business.

Item 9 on the Notice was to seek Shareholders' approval by ordinary resolution to authorise and empower the Directors to allot and issue new shares and convertible securities pursuant to Section 161 of the Companies Act 1967 of Singapore (“**Companies Act**”) and Rule 806 of the listing manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Listing Manual**”). The proposed Ordinary Resolution 8 stated in the Notice was taken as read.

The Chairman proposed the following motion to the Meeting:

“That pursuant to Section 161 of the Companies Act 1967 of Singapore (“**Companies Act**”) and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Listing Manual**”), the Directors of the Company be authorised and empowered to:

- (a) allot and issue shares in the share capital of the Company (“**Shares**”) whether by way of rights, bonus or otherwise; and/or
- (b) make or grant offers, agreements or options that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares (collectively, “**Instruments**”),

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and (notwithstanding the authority conferred by this Resolution may have ceased to be in force) allot and issue Shares in pursuance of any Instrument made or granted by the Directors of the Company while this Resolution was in force, provided that:

- (i) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments made or granted pursuant to this Resolution and including Shares which may be issued pursuant to any adjustments effected under any relevant Instrument) to be

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issued pursuant to this Resolution shall not exceed fifty per cent (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (ii) below), of which the aggregate number of Shares (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) to be issued other than on a pro rata basis to existing shareholders of the Company shall not exceed twenty per cent (20%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (ii) below);

- (ii) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (i) above, the total number of issued Shares shall be calculated and based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time of the passing of this Resolution, after adjusting for:
 - (I) new Shares arising from the conversion or exercise of any convertible securities which were issued and are outstanding or subsisting at the time of the passing of this Resolution;
 - (II) new Shares arising from the exercise of share options or the vesting of share awards which were issued and are outstanding or subsisting at the time of the passing of this Resolution and provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual; and
 - (III) any subsequent bonus issue, consolidation or subdivision of Shares;
- (iii) in exercising the authority granted by this Resolution, the Company shall comply with the provisions of the Companies Act, the Listing Manual for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (iv) (unless revoked or varied by the Company in a general meeting) such authority granted under this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law and the Listing Manual to be held, whichever is earlier, or in the case of Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution, until the issuance of such Shares in accordance with the terms of the Instruments.”

The motion was duly seconded by a Shareholder.

14. ANY OTHER BUSINESS

The Chairman informed that no notice had been received in respect of any other business that may be properly transacted at the Meeting.

15. POLL RESULTS

As all the motions on the resolutions to be considered at the Meeting had been duly proposed and seconded, the Meeting proceeded to vote on the above resolutions by poll.

The Company briefed the Shareholders on the polling process. Shareholders were asked to complete, sign and hand over the completed poll voting slips to the scrutineer.

After the completed poll voting papers were collected by the scrutineer, the Chairman declared the collection of poll voting papers closed and adjourned the Meeting for the polling agent to count the votes and the scrutineer to verify the results.

The Chairman then invited the Shareholders for some refreshments while awaiting the completion of the counting of votes by the polling agent and scrutineer.

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The Chairman called the Meeting back to order and the Meeting resumed at 11.20 a.m.

The Chairman announced the results of the poll for the motions as follows:

RESOLUTION NO.	FOR		AGAINST		PRESENT AND VOTING	
	No. of Shares Voted	%	No. of Shares Voted	%	No. of Shares Represented	%
Resolution 1	437,533,640	100.00	0	0.00	437,533,640	100.00
Resolution 2	437,533,640	100.00	0	0.00	437,533,640	100.00
Resolution 3	437,533,540	100.00	0	0.00	437,533,640	100.00
Resolution 4	419,086,040	95.78	18,447,600	4.22	437,533,640	100.00
Resolution 5	437,533,640	100.00	0	0.00	437,533,640	100.00
Resolution 6	437,533,640	100.00	0	0.00	437,533,640	100.00
Resolution 7	437,533,640	100.00	0	0.00	437,533,640	100.00
Resolution 8	419,086,040	95.78	18,447,600	4.22	437,533,640	100.00

The Chairman declared all the motions carried. A copy of the scrutineer certificate in relation to the results of the poll is to be filed together with these minutes.

16. END OF MEETING

There being no other business to transact, the Chairman declared the Meeting closed at 11.30 a.m.

The Chairman thanked all present for their attendance at the Meeting.

CONFIRMED BY:

Dato' Sri Dr Tiong Ik King
Chairman of the Meeting